

Polk County
Debt Transparency Information
September 30, 2019
(Unaudited)

General Obligation Bond Overview:

<u>Bond Title</u>	<u>Ad Valorem Tax Secured</u>	<u>Original Par Amount</u>	<u>As Of Date</u>	<u>Principal Outstanding</u>	<u>Interest To Maturity</u>	<u>Total Principal & Interest to Maturity</u>	<u>Final Maturity Date</u>
Tax Notes Ser 2013	Yes	525,000	09/30/2019	80,000	741	80,741	02/15/2020
Tax Notes Ser 2014	Yes	1,570,000	09/30/2019	470,000	9,500	479,500	02/15/2021
Tax Notes Ser 2015	Yes	1,060,000	09/30/2019	470,000	13,703	483,703	02/15/2022
Public Property Fin Contractual Obligation Ser 2016	Yes	2,120,000	09/30/2019	1,915,000	246,954	2,161,954	02/15/2031
Tax Notes Ser 2016	Yes	145,000	09/30/2019	85,000	3,621	88,621	02/15/2023
GO Ref Bds Ser 2017	Yes	3,900,000	09/30/2019	3,180,000	273,600	3,453,600	08/15/2023
Tax Notes, Ser 2018	Yes	995,000	09/30/2019	935,000	82,441	1,017,441	02/15/2025
Tax Notes, Ser 2019	Yes	1,750,000	09/30/2019	1,750,000	133,102	1,883,102	02/15/2026
		<u>\$ 29,825,000</u>		<u>\$ 19,455,000</u>	<u>\$ 2,239,963</u>	<u>\$ 21,694,963</u>	

General Obligation Bond Ratings:

<u>Bond Title</u>	<u>Moody's Rating</u>	<u>S&P Rating</u>	<u>Fitch Rating</u>	<u>Kroll Rating</u>
GO Ref Bds Ser 2012	NR	A+	NR	NR
Tax Notes Ser 2013	NR	A+	NR	NR
Tax Notes Ser 2014	NR	A+	NR	NR
Tax Notes Ser 2015	NR	NR	NR	NR
Public Property Fin Contractual Obligation Ser 2016	NR	NR	NR	NR
Tax Notes Ser 2016	NR	NR	NR	NR
GO Ref Bds Ser 2017	NR	A+	NR	NR
Tax Notes, Ser 2018	NR	NR	NR	NR
Tax Notes, Ser 2019	NR	NR	NR	NR

Stated Purpose:

GO Ref Bds Ser 2012	Sewer
Tax Notes Ser 2013	Public Improvements
Tax Notes Ser 2014	Refunding
Tax Notes Ser 2015	Fire
Public Property Fin Contractual Obligation Ser 2016	Water & Sewer
Tax Notes Ser 2016	Water & Sewer
GO Ref Bds Ser 2017	Public Improvement:
Tax Notes, Ser 2018	Equipment & Vehicles
Tax Notes, Ser 2019	Public Works

Proceeds:

	<u>Received</u>	<u>Spent</u>	<u>Unspent</u>
GO Ref Bds Ser 2012	\$ 18,221,096	\$ 18,221,096	\$ -
Tax Notes Ser 2013	491,000	491,000	-
Tax Notes Ser 2014	1,539,726	1,539,726	-
Tax Notes Ser 2015	1,028,341	1,028,341	-
Public Property Fin Contractual Obligation Ser 2016	2,075,350	2,075,350	-
Tax Notes Ser 2016	128,087	128,087	-
GO Ref Bds Ser 2017	4,119,069	4,119,069	-
Tax Notes, Ser 2018	962,047	962,047	-
Tax Notes, Ser 2019	1,750,000	1,750,000	-

Debt Summary:

	<u>Amount</u>	<u>Principal Outstanding</u>	<u>Principal & Interest Outstanding</u>
Total of all authorized debt:	\$ 29,825,000	\$ 19,455,000	\$ 21,694,963
Total of all authorized unissued debt:	\$ -		
Total of all outstanding debt obligations:		\$ 19,455,000	\$ 21,694,963
Total authorized debt secured by Ad Valorem Taxation:	\$ 29,825,000		
Total outstanding Ad Valorem debt obligations:		\$ 19,455,000	\$ 21,694,963
Total authorized Ad Valorem debt per capita:		\$ 596	
Total principal of outstanding Ad Valorem debt obligations per capita:		\$ 389	
Combined principal & interest of all outstanding Ad Valorem debt obligations per capita:			\$ 434

2018 Population⁽⁶⁾: Population
50,031

⁽⁶⁾ Source: The Texas Municipal Advisory Council of Texas.